

**Form 605**

**Corporations Act 2001**

**Section 671B**

**Notice of ceasing to be a substantial holder**

**To:** Wagners Holding Company Ltd  
**ACN:** 622 632 848  
**ASX Code:** WGN

**1. Details of substantial holder**

**Name:** Bennelong Australian Equity Partners Ltd  
**ABN:** 69 131 665 122

The holder ceased to be a substantial holder on: 25 Jan 2019  
The previous notice was given to the company on: 7 Dec 2018  
The previous notice was dated: 7 Dec 2018

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed   | Nature of change | Consideration given in relation to change | Class and number of securities | Person's votes affected |
|----------------|------------------------------------------|------------------|-------------------------------------------|--------------------------------|-------------------------|
| Various        | Bennelong Australian Equity Partners Ltd | Sold on market   |                                           | 1,917,329 Ordinary shares      | 1,917,329               |

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable                    |                       |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                     | Address                                   |
|------------------------------------------|-------------------------------------------|
| Bennelong Australian Equity Partners Ltd | Level 26, 20 Bond Street, Sydney NSW 2000 |

#### Signature

Print name: Jeffrey Phillips

Capacity: Company Secretary

Date: 29 January 2019