▶CONSTRUCTION MATERIALS
▶TRANSPORT SERVICES
▶CEMENT, FLYASH & LIME
▶PRECAST CONCRETE
▶REINFORCING STEEL
▶COMPOSITE FIBRE TECHNOLOGIES
▶EARTH FRIENDLY CONCRETE

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23 August 2022

The Manager
Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Wagners Holding Company Limited (WGN)
Investor Presentation for FY2022

Please find attached the Investor Presentation relating to the Company's full year results ending 30 June 2022, for immediate release to market.

This announcement has been authorised for release to the market by the Board.

For further information, please contact:

Karen Brown
Company Secretary
Ph. 07 3621 1131

About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.

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INNOVATIVE
INTEGRATED
INTERNATIONAL

WAGNERS FY22

INVESTOR PRESENTATION

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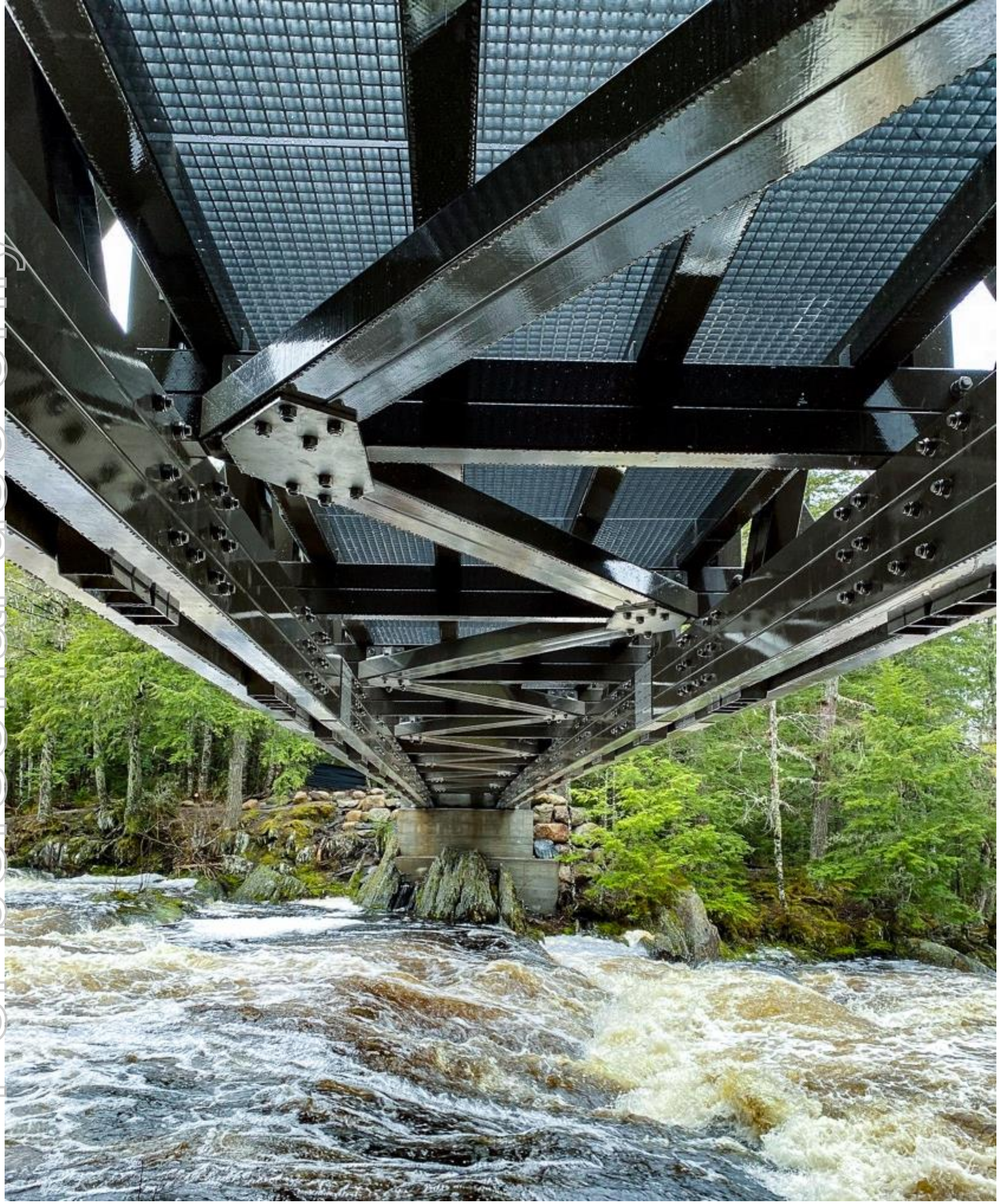
CFT Mersey River Bridge in Kejimkujik National Park, Nova Scotia, Canada

01

FY22 HIGHLIGHTS

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FY22 SUMMARY

5% increase in revenue

Innovative – increased investment in CFT and EFC

International - established international manufacturing facilities

Continued traction from growth strategy

Integrated – focus on vertical integration

No final dividend declared

Revenue	$338M
Operating EBIT	$20.9M
Net profit	$7.7M

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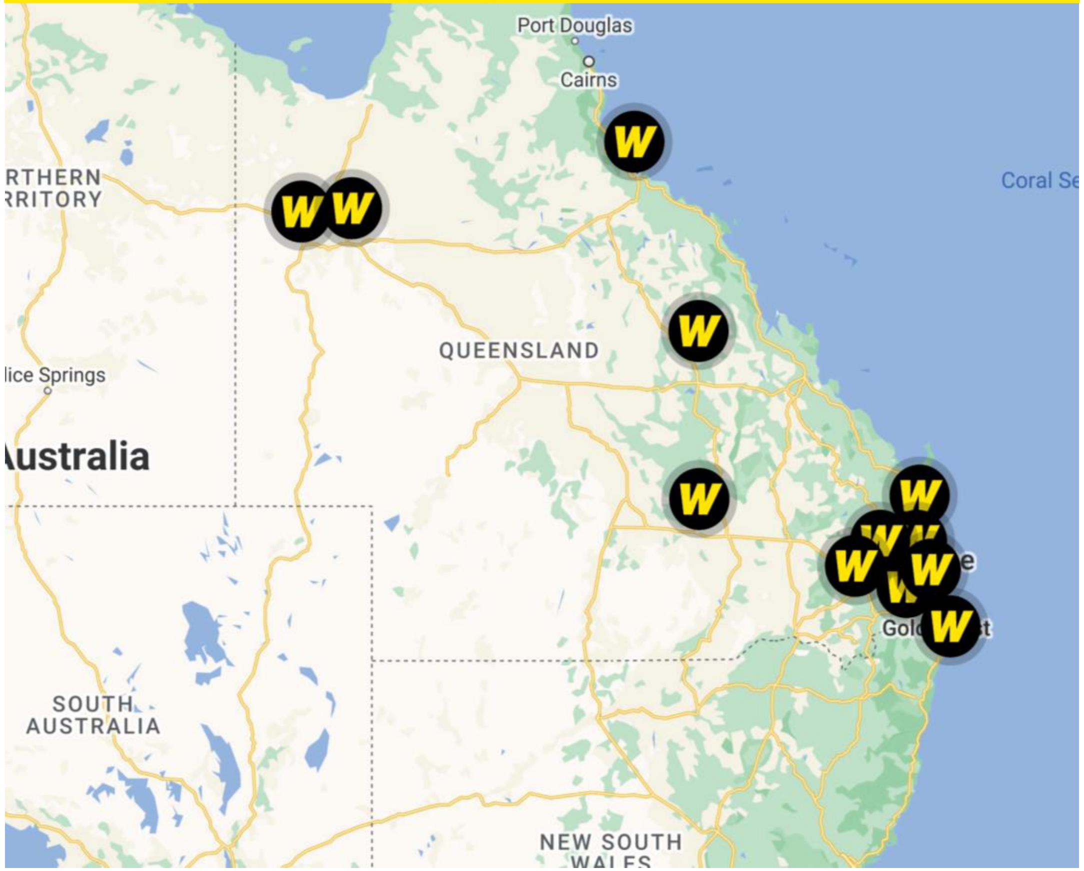
MARKET UPDATE

- Outlook assumes continued levels of demand for construction materials and services experienced in FY22
- Market conditions impacting business:
  - Increased shipping costs
  - Increased raw materials cost
  - Fuel price increases
  - Labour shortage
  - Supply chain reliability
- Cost increases recovered under contract terms where possible

AUSTRALIAN WAGNERS' LOCATIONS



WAGNERS INTERNATIONAL OPERATIONS:
UNITED STATES
UNITED KINGDOM
NEW ZEALAND
MALAYSIA

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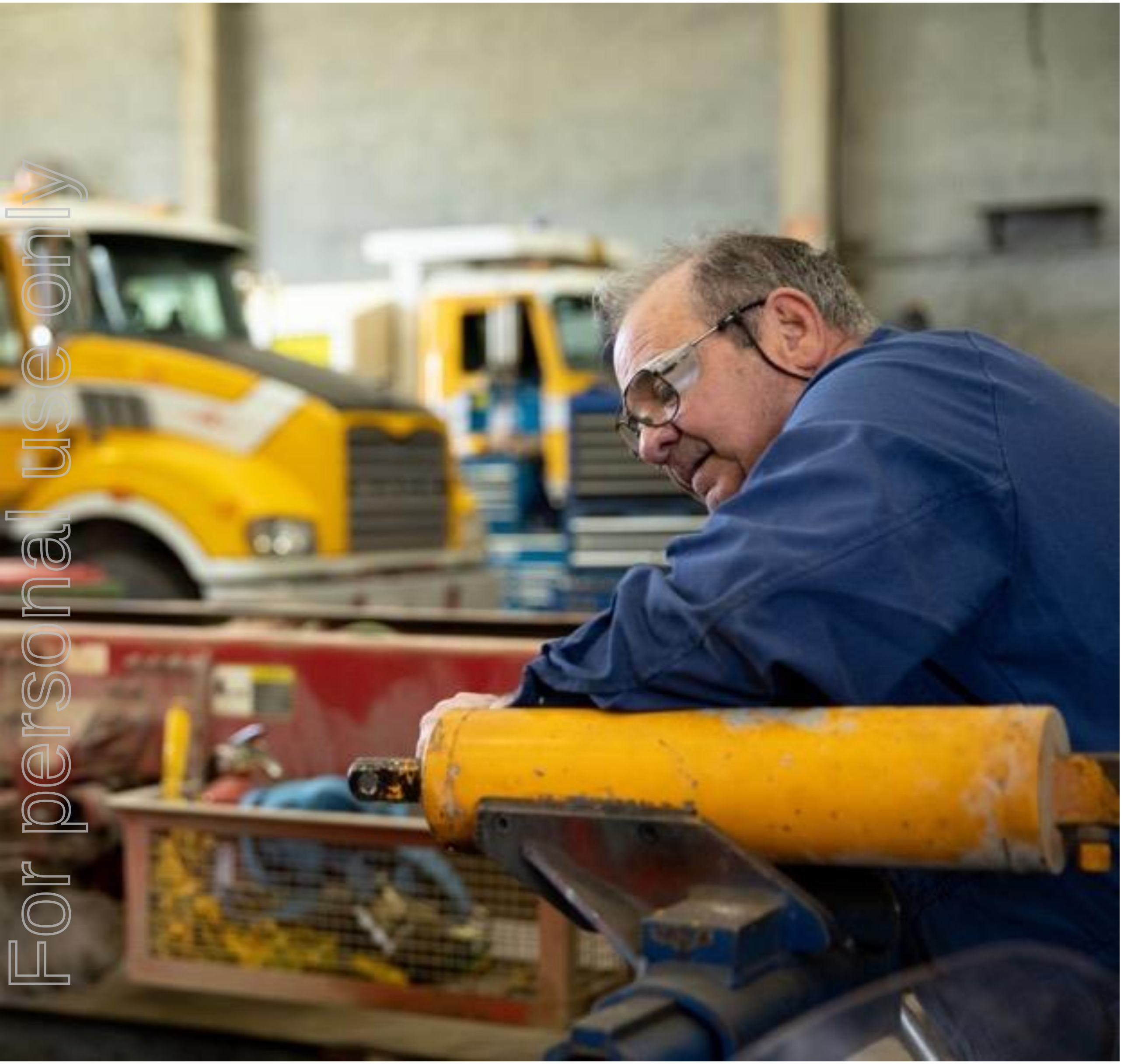

Mechanical maintenance at Engineering Solutions in Toowoomba, QLD

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FINANCIAL PERFORMANCE

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FY22 PROFIT & LOSS – SUMMARY

- Revenue increases in cement, concrete, steel and composite fibre technology
- Lower margins as a result of product mix changes
- Operating costs increased in line with business operations
- Continued investment in EFC and CFT offshore

$(M)	FY22	FY21	CHANGE
Operating revenue	**338.5**	**322.8**	**15.7**
Operating Gross profit	184.9	186.9	-2.0
Operating costs	139.2	137.6	1.6
Operating EBITDA	**45.7**	**49.3**	**-3.6**
Depreciation	24.3	22.7	1.5
Operating EBIT	**20.9**	**25.5**	**-4.6**
Other	2.7	0.9	1.8
EFC – EBIT	-3.2	-2.0	-1.2
Statutory EBIT	**21.0**	**25.4**	**-4.4**
Net profit after tax	**7.6**	**10.0**	**-2.4**

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FY22 SEGMENT RESULTS

$(M)	CMS			CFT			EFC		
	FY22	FY21	CHANGE	FY22	FY21	CHANGE	FY22	FY21	CHANGE
Total Revenue	294.2	288.5	5.7	41.9	31.4	10.4	0.2	0.3	-0.1
EBIT	31.9	33.4	-1.5	1.9	2.7	-0.7	-3.2	-2.0	-1.2
EBIT Margin	10%	12%	n/a	5%	9%	n/a	n/a	n/a	n/a

- CMS increased revenue, slightly lower margin due to the timing of large projects
- CFT increased revenue, reduced margin due to cost pressures and US start up
- EFC increased expenses to fund international expansion

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FY22 CASHFLOW

- Cash flow is impacted by the increase in working capital, mainly inventory holdings to ensure supply
- Capital expenditure to increase capacity and operational efficiencies

$(M)	FY22	FY21	CHANGE
EBITDA	**45.7**	**49.3**	**-3.6**
Changes in working capital	-28.2	20.2	-48.4
Cash flow from operations	**17.5**	**69.5**	**-52.0**
Capital Expenditure - Net	-34.6	-16.3	-18.3
Net cash flow before financing	**-17.1**	**53.2**	**-70.3**

FY22 NET DEBT

- Debt partly used to fund increases in working capital and capital expenditure

$(M)	JUN-22	JUN-21	CHANGE
Cash and cash equivalents	12.2	22.2	-10.0
Gross debt	94.3	71.1	23.2
Net debt	**82.1**	**48.8**	**33.2**

Alderley Street bridge installation in Toowoomba, QLD

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BUSINESS PERFORMANCE

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CEMENT

- Record sales volumes and revenue
- Production efficiencies in bagging facility upgrade
- Product ranges have expanded
- Costs of shipping and raw materials have increased

11%	15%	EXPANDED
Increase in sales	Productivity increase in bagging facility	Product ranges

Cement truck at Wagners' Cement facility at Pinkenba, Brisbane

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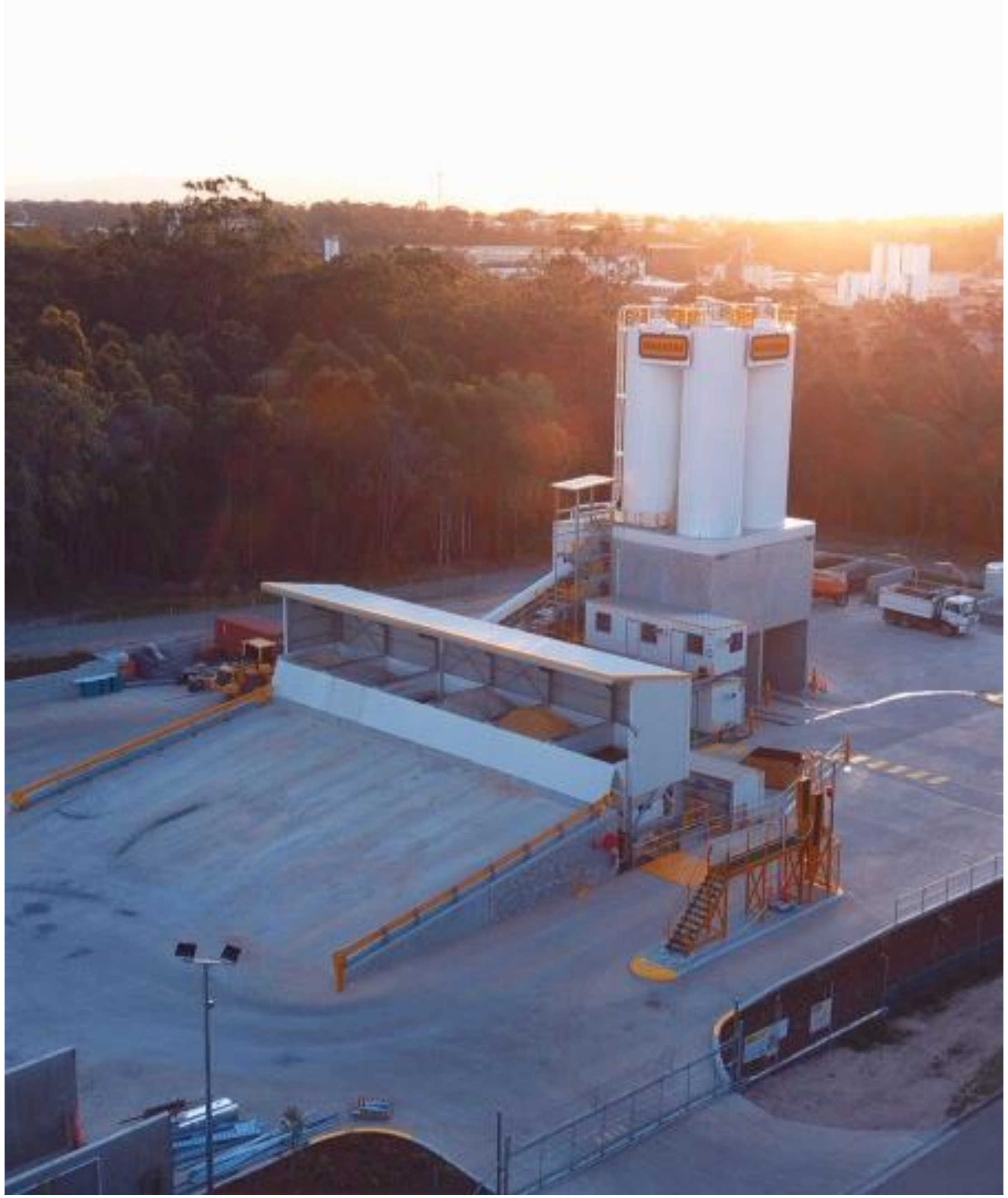
CONCRETE OPERATIONS

- Increase in volumes from batch plant network
- Improving market pricing conditions in sight
- Secured another wind farm project in South-East Queensland

18%
Increase in revenue

PROJECTS
Successfully completed

EXPANDED
SE QLD concrete plant network



Batch Plant in Narangba, QLD

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STEEL

- Second facility located in Brisbane
- Revenue more than doubled in FY22
- Strong outlook

125%

Increase in revenue

65%

Increase in tonnes

EXPANDED

New Brisbane facility operational

Wagners' Steel at Wacol, Brisbane

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PRECAST CONCRETE

- Completion of the Cross River Rail Tunnel project in H1 FY22
- Revenue impacted by timing between major contracts
- $140 million Sydney Metro precast tunnel segment contract secured – commencing October 2022

25,000

Segments completed for Cross River Rail project

$140M

In segments to be produced for Sydney Metro project

EXPANDED

New Qld manufacturing facility in planning phase

Wagners' Precast Facility yard filled with tunnel segments at Wacol, Brisbane

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TRANSPORT PROJECTS

- Revenue maintained at a record FY21 level
- New projects commenced in FY22
- $7 million invested in fleet renewal

9 MILLION	7.7 MILLION	53
Km travelled	Tonnes of product hauled	Haulage combinations servicing projects

New Wagners' prime mover

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CRUSHING OPERATIONS & PROJECTS

- Reduction in contract crushing revenue
- Improved performance from fixed quarry sites
- Over $7 million has been invested in new plant upgrades

22%

Increased in sales from fixed quarry sites

3

Contract crushing projects

EXPANDED

Plant upgrades and DA for greenfield quarry secured

Shepton Quarry, Emerald

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COMPOSITE FIBRE TECHNOLOGIES

AUSTRALIA AND NEW ZEALAND

- Crossarm business consistent with prior year and increase in pedestrian infrastructure sales
- Margins impacted by cost increases and start up costs in commissioning new plant and equipment
- Increased production capacity following major capex investment

430KM
Pultrusion manufactured

131
Pedestrian infrastructure projects delivered

EXPANDED
50% increase in production capacity

CFT automation line in Toowoomba, QLD

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COMPOSITE FIBRE TECHNOLOGIES

USA

- US facility now fully operational
- 10% of total CFT sales are generated from the US market

20KM

Pultrusion used in projects

20

Pedestrian infrastructure projects delivered

EXPANDED

New facility established in Texas

US CFT facility in Cresson, Texas, United States

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EARTH FRIENDLY CONCRETE

- 7% increase in volumes in UK and Europe
- Manufacturing facility established in UK
- Continued investment in research and development
- Equity investor update – no suitable offers received to deliver shareholder value

6000M^3

of EFC produced in FY22 through Wagners' and customers' batch plants

1500T

of carbon saved

EXPANDED

International manufacturing facility

Earth Friendly Concrete® Romford facility in London, United Kingdom

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Batch Plant and Agitators at Toowoomba Batch Plant, QLD

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OUTLOOK

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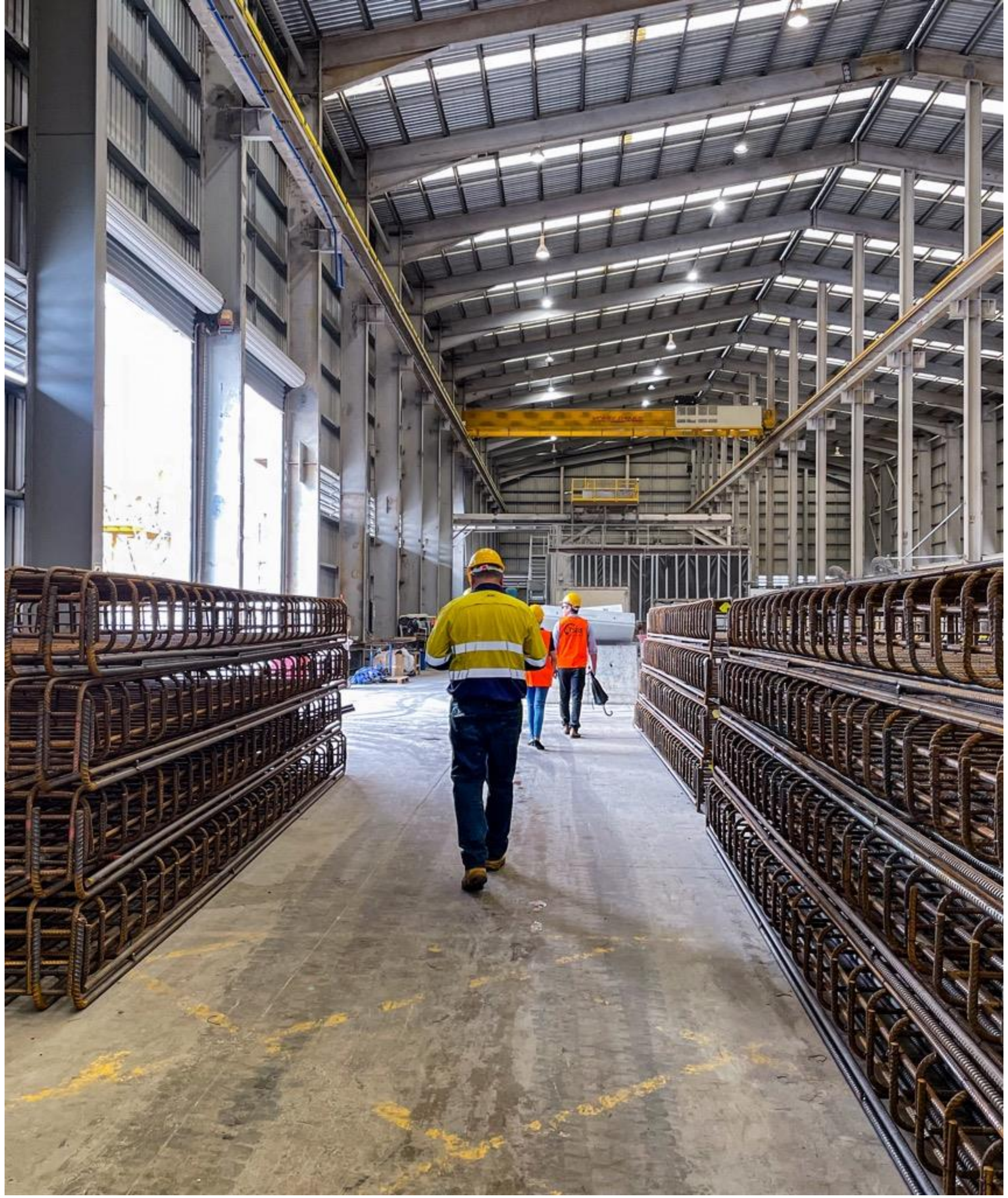
CONSTRUCTION MATERIALS AND SERVICES

- $140m Sydney Metro project is secured to be delivered over 2 years
- New projects secured: contract crushing and mobile concrete
- Strong cement volumes expected to continue
- Bulk haulage contracts are secured to maintain revenue with additional opportunities in the resource sector
- Concrete volumes expected to increase with improved market conditions
- Growth in the steel business



Carousel Shed at Wagners' Precast Facility in Wacol, Brisbane

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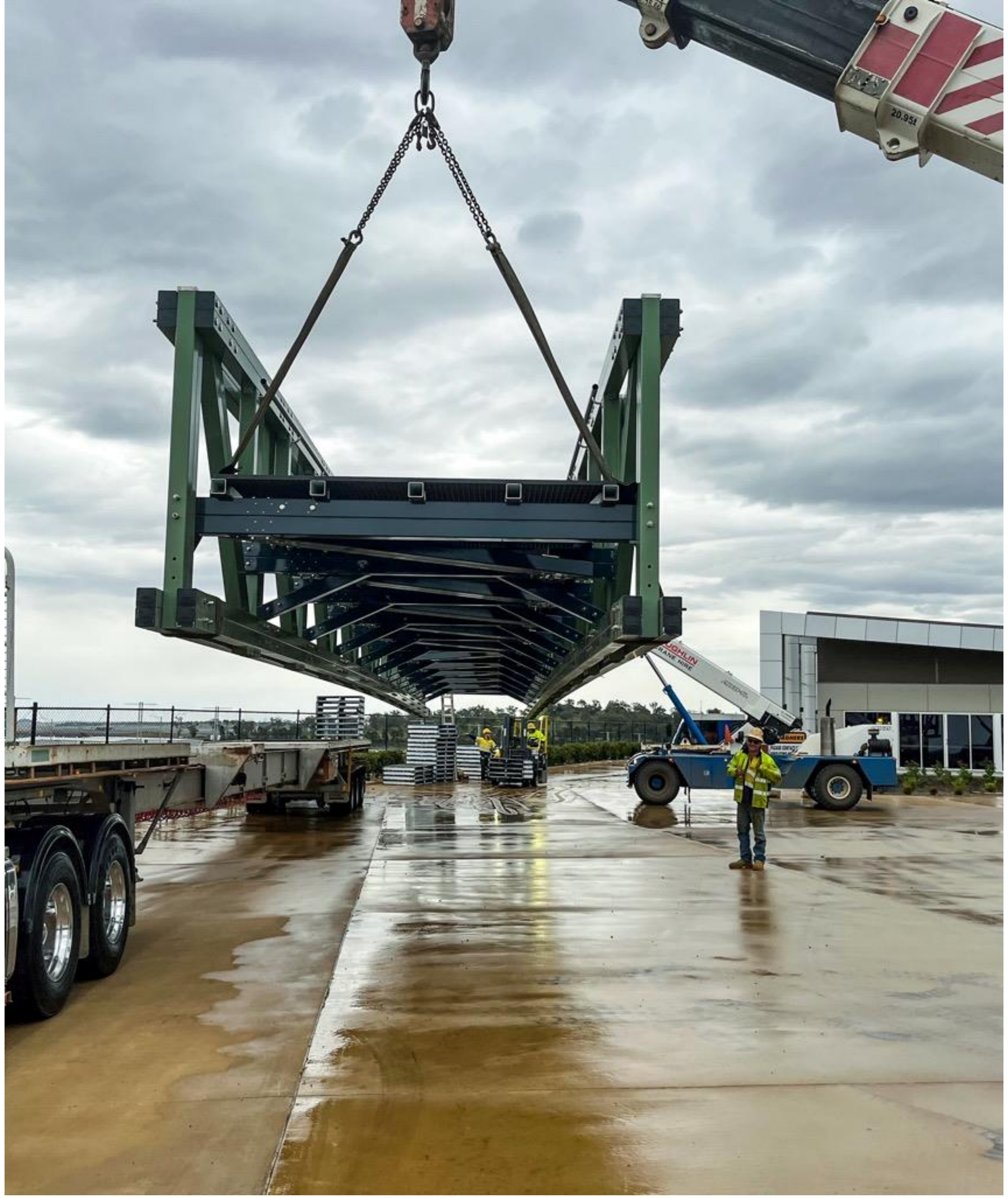
COMPOSITE FIBRE TECHNOLOGIES

- Focus on building sales growth
- New product lines and markets to deliver revenue growth
- Additional production capacity and efficiencies to improve margins
- The outlook for international growth in the United States is positive
- Continuous investment in new product development, innovation, and manufacturing capacity



CFT bridge leaving Wagners' Toowoomba manufacturing facility, destined for Tooradin, Victoria.

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EARTH FRIENDLY CONCRETE

- Volumes are expected to increase in the UK with an established presence
- Continued technology development
- Technical certification and standards progress across multiple jurisdictions
- Focus on building a sales pipeline and strategy both domestically and internationally
- Continued level of investment to pursue strategy

EARTH FRIENDLY CONCRETE®

Earth Friendly Concrete® pour at Seventeen Mile Rocks, Brisbane

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CONCLUSION

- The FY22 results were in line with expectations
- Revised price increases now implemented to maintain margins
- Improved performance forecast for FY23

Upgrade to the zig-zag path in Yamba, NSW using Wagners' CFT

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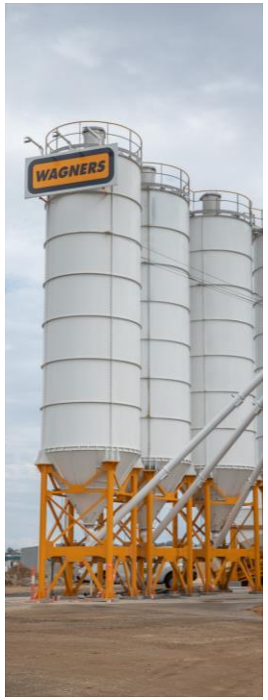

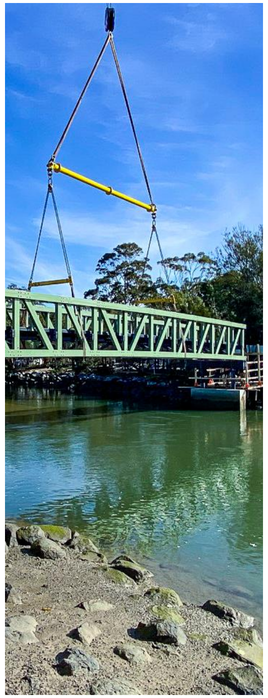

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