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WAGNERS HOLDING COMPANY LIMITED
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ASX RELEASE

WAGNERS TRADING UPDATE

22 January 2019

Wagners Holding Company Limited (ASX:WGN) provides the following update on EBIT for the first half result and forecast for the full year ending 30 June 2019.

As highlighted in the FY19 Outlook/Guidance released to the market at the AGM on 1 November 2018, the Company anticipated the first half of FY19 would be similar to second half FY18 however lower than the corresponding 2018 period. Unaudited earnings (EBIT) for the first half of FY19 are \$15.9million, in line with guidance (H1FY18 actual proforma EBIT \$23.6million, H2FY18 actual proforma EBIT \$15.9million).

The Company also advised at the AGM that its overall performance for FY19 would approximate FY18 EBIT of \$39.5million. The Company now expects EBIT earnings for the full year FY19 will be in the range of \$35million to \$38million.

The anticipated earnings in FY19, compared to the prior year, reflects substantial investment in the business in readiness for domestic and international growth, as well as the timing of major projects which are yet to commence. The capital investment since listing has resulted in increased depreciation year on year. The corporate infrastructure has also been significantly upgraded in terms of systems and key personnel to prepare for such growth.

CEO, Cameron Coleman, said "the Company is well prepared to capitalise on new opportunities in domestic and international markets for our Composite Fibre (CFT) products, Earth Friendly Concrete and major construction projects."

For further information, please contact:

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About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.