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ASX RELEASE

WAGNERS SECURES CONTRACT RENEWAL FOR GEORGE FISHER MINE AND LADY LORETTA MINE HAULAGE SERVICES

10 May 2021

Wagners secures renewal of contract for haulage services with Mount Isa Mines Limited (“Glencore”).

Key Points:

- Wagners secures renewal of contract to provide haulage services for Glencore at George Fisher and Lady Loretta Mines.
- Up to 28million tonnes of materials will be loaded and hauled between the mine sites and Mount Isa Mine processing facility over a four (4) year term.
- Contributions from the contract to earnings for FY21 and FY22 will remain consistent to prior periods.

Wagners is pleased to announce that it has secured a renewal of its haulage services contract with Glencore for the haulage of zinc ore and tailings between George Fisher and Lady Loretta Mines and the Mount Isa Mines metal processing facility.

Glencore owns and operates the George Fisher and Lady Loretta underground mines which are located approximately 20km and 140km respectively from Mount Isa in north-west Queensland along with a processing facility in Mount Isa which is responsible for the production of zinc, lead and copper concentrates.

Wagners scope of works will include the loading of the ore at the mine sites and its haulage to the processing facility in Mount Isa along with haulage of tailings from the processing facility back to both the George Fisher and Mount Isa Mines. The haulage services will operate 24 hours a day, seven days a week throughout the term of the agreement utilizing 22 triple and quad road train combinations.

Wagners secured the renewal of its contract through a successful competitive tender process having demonstrated the required expertise and ability to deliver such an integral component of the mining operations having provided these services to Glencore since 2016.

Wagners has successfully undertaken similar haulage services for clients in the resources sector in recent years and remains engaged on a number of projects in the North West and Central Queensland and Northern Territory.

Wagners’ Chief Executive Officer, Cameron Coleman said:

“Wagners are really proud to be able to continue our long-standing relationship with Glencore in the delivery of these integral services for the George Fisher and Lady Loretta mining operations. The employment opportunities that this project provides is significant with over 80 personnel required to deliver the services. We look forward to continuing our contribution toward Glencore’s operations over the next four years and the opportunities that this project and our relationship with Glencore provides both Wagners, our employees, our local supplier base and the region.”

This announcement has been authorised for release to the market by Karen Brown, Company Secretary.

ENDS

For further information, please contact:

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About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.